

Any moneys held by the Trustee or any Paying Agent for the payment of the principal of, premium, if any, or interest on any Bond or Coupon and remaining unclaimed for two years shall, upon the Corporation's written request to the Trustee, be paid to the Corporation to the extent permitted by law. After the payment of such unclaimed moneys to the Corporation, the holder of such Bond or Coupon shall thereafter look only to the Corporation for the payment thereof, and all liability of the Trustee or any Paying Agent with respect to such moneys shall terminate.

ARTICLE VI

CONSTRUCTION FUND

Section 6.01. Creation of the Construction Fund. There is hereby created and established with the Trustee a trust fund in the name of the Issuer to be designated "Greenville County, South Carolina--Union Carbide 1982 Environmental Improvement Construction Fund" (the "Construction Fund"). The Trustee shall maintain separate accounts in the Construction Fund for the proceeds of each additional series of Bonds.

Section 6.02. Payments into the Construction Fund. The proceeds of the Bonds remaining after the deposit in the Bond Fund required by Section 5.02(i) shall be deposited in the Construction Fund.

Section 6.03. Use of Moneys in the Construction Fund. Moneys in the Construction Fund shall be used in accordance with the provisions of this Indenture and of Section 3.5 of the Agreement. The Trustee is hereby authorized and directed to make disbursements from the Construction Fund to reimburse or pay the Corporation or any person designated by the Corporation for Project Costs, as provided in Section 3.5 of the Agreement.

Within 60 days after the Completion Date, in connection with a redemption in whole of all of the Bonds outstanding, or in connection with a discharge of this Indenture pursuant to Section 8.01, all moneys remaining in the Construction Fund, except moneys retained as provided in Section 3.6 of the Agreement, shall be deposited in the Bond Fund to be used as provided in Section 5.03.